

CABINET – 7 September 2022

Notice of Recommendations from the Corporate and Community Overview and Scrutiny Committee meeting held on 2 September 2022, for provision to Cabinet meeting of 7 September 2022.

Action required – for consideration by Cabinet and publication of a response within 2 months of 7 September 2022.

Cabinet Agenda Item 6 – Finance Update including Quarter 1 2022/23 Budget Monitoring report

The Committee recommends to Cabinet that Recommendations 7 and 8 in the report be amended to include the phrase “and the resilience reserves be restored”, to read as follows:

7) Agrees to place an update on the Financial Strategy as a standing Cabinet agenda item until such time as there is a balanced budget delivered for 2023/24 and the resilience reserves are restored.

8) Agrees that no new financial commitments will be made until such time as there is a balanced budget for 2023/24 other than with the specific agreement of the Chief Finance Officer in consultation with the Portfolio Holder for Finance and the resilience reserves are restored.

The Committee recommends to Cabinet the following additional recommendations:

- That the Futures Fund be suspended and all additional commitments be closed until further notice
- That the Future Places ambitions and funding should be reviewed.

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