

Cabinet DECISION RECORD
Wednesday, 22 June 2022
(PUBLICATIONDATE – 24 June 2022)



Agenda Item No	Decision Status	Matter Considered	Decision
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Part A – Items considered in public

<p>A6</p>	<p>Status: Recommendations Approved (subject to call-in)</p> <p>Call-in to apply: Yes only to the resolved matters</p>	<p>2021/22 Outturn Report</p>	<p>RECOMMENDED that Council: -</p> <p>(a) approve that the final revenue surplus for the year of £6.8 million is added to financial resilience reserve with the extra £3.5m not assumed in the 2022/23 budget being used to mitigate the emerging inflationary cost of living pressures; and</p> <p>(b) approve the capital virement as set out in paragraph 97.</p> <p>RESOLVED that Cabinet: -</p> <p>(c) approves the capital virements to accept new government grants as set out in paragraph 96.</p> <p>Voting: Unanimous</p> <p>Portfolio Holder: Leader of the Council</p> <p><u>Reason</u></p> <ul style="list-style-type: none"> • To comply with accounting codes of practice and best practice which requires councils to report their end of year financial position compared with the budget of the authority. • To comply with the council’s financial regulations regarding budget virements and the acceptance of new grants
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A7	<p>Status: Recommendations Approved (subject to call-in)</p> <p>Call-in to apply: Yes only to the resolved matters</p>	Medium Term Financial Plan (MTFP) Update	<p>RECOMMENDED that Council approve the second homes premium and revisions to empty homes premium subject to their confirmation via the Levelling Up and Regeneration Bill.</p> <p>RESOLVED that Cabinet: -</p> <ul style="list-style-type: none"> (a) endorsed the updated MTFP position as set out in paragraph 15; (b) approved the financial strategy as referenced in paragraph 21; (c) acknowledged the cost of living and other operating pressures likely to impact in 2022/23 and future years; (d) acknowledged the potential mitigation strategy in respect of cost of living and 2022/23 financial pressures; and (e) approved the timeline for key financial reports during 2022/23 as set out in appendix A. <p>Voting: Unanimous</p> <p>Portfolio Holder: Leader of the Council</p> <p><u>Reason</u></p> <p>To comply with accounting codes of practice and best practice which require councils to have a rolling multi-year medium term financial plan.</p> <p>To provide Cabinet with the latest high-level overview of the medium-term financial plan.</p> <p>To present a proposed financial strategy to support the delivery of a balanced budget for 2022/23.</p>

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A8	<p>Status: Recommendations Approved (subject to call-in)</p> <p>Call-in to apply: Yes only to the resolved matters</p>	BCP FuturePlaces Ltd - Revised business plan and funding mechanism	<p>RECOMMENDED that Council: -</p> <p>(a) approve an increase in the working capital loan facility to £8m (from £400k) to support BCP FuturePlaces Ltd from July 2022; and</p> <p>(b) approve the revised BCP FuturePlaces Ltd Business Plan attached to the report and the confidential Appendix 1.</p> <p>RESOLVED that Cabinet: -</p> <p>(c) delegate authority to the Chief Finance Officer (s151) to agree and finalise the terms of the working capital loan; and</p> <p>(d) delegate authority to the Chief Executive to amend and finalise the Commissioning Contract to reflect the new gateway process and business plan.</p> <p>Voting: Unanimous</p> <p>Portfolio Holder: Development, Growth and Regeneration</p> <p><u>Reason</u></p> <p>To contribute to the Council’s Corporate vision, specifically helping to create dynamic places, investing in the homes our communities need, revitalising and re-inventing our high streets and local centres in line with the vision set out in the Big Plan.</p> <p>FuturePlaces was formed to ensure BCP Council has the capacity, expertise, and resources to drive investment in regeneration and unlock value from major Council owned sites; it will also enable BCP Council to ensure that we deliver new homes and create well designed, local neighbourhoods.</p> <p>The new funding model accords with the proposal contained in the 2022/23 Budget approved by Council.</p>

Agenda Item No	Decision Status	Matter Considered	Decision
A9	Status: Recommendations Approved (subject to call-in) Call-in to apply: Yes Open	Home to School Transport	<p>RESOLVED that Cabinet: -</p> <p>(a) agrees to determine the Home to School Transport policy; and</p> <p>(b) delegates authority to the Director of Education, Children’s Services to implement the policy for eligibility requests from 2022/23 academic year.</p> <p>Voting: Nem. Con. (1 Abstention)</p> <p>Portfolio Holder: Council Priorities and Delivery</p> <p><u>Reason</u></p> <p>The Council is legally required to have a home to school transport policy. A single policy will provide one point of reference for families and officers when requesting and agreeing transport assistance.</p>