

# Cabinet DECISION RECORD

## Wednesday, 22 November 2023

(PUBLICATION DATE – 24 November 2023)



Agenda Item No	Decision Status	Matter Considered	Decision
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**Part A – Items considered in public**

<b>A6</b>	Status: Recommendations Approved  Call-in to apply: No  Open	Medium Term Financial Plan (MTFP) Update	<p><b>RESOLVED that Cabinet: -</b></p> <p><b>(a) acknowledged the progress in delivering a sustainable balanced budget for 2024/25;</b></p> <p><b>(b) endorsed the updated MTFP position; and</b></p> <p><b>(c) approved the implementation of a voluntary redundancy process to support the delivery of a balanced budget for 2024/25 with delegation to the Chief Executive, in consultation with the Leader of the Council, to develop an appropriate policy.</b></p> <p>Voting: Unanimous</p> <p><u>Reasons</u></p> <p>To comply with accounting codes of practice and best practice which requires councils to have a rolling multi-year medium term financial plan. To present progress on delivering a balanced budget for 2024/25 and a high-level overview of the current medium term financial plan position. To ensure a prudent approach to financial management based on traditional local government financial management processes. To present ongoing progress against the Best Value Notice requirement to establish a sound budget setting process and begin preparation for the 2024/25 budget as soon as possible and draft a sustainable MTFP and three-year budget by the end of September 2023.</p>
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A7	Status: Recommendations Approved  Call-in to apply: No  Open	Budget Monitoring 2023-24 at Quarter Two	<p><b>RESOLVED that Cabinet noted the budget monitoring position for quarter two 2023/24.</b></p> <p>Voting: Unanimous</p> <p><u>Reasons</u></p> <p>To comply with accounting codes of practice and best practice which requires councils to regularly monitor the annual budget position and take any action to support the sustainability of the council's financial position.</p>
A8	Status: Recommendations Approved  Call-in to apply: No  Open	Future - Bournemouth Air Festival	<p><b>RESOLVED that Cabinet: -</b></p> <p><b>(a) agrees to BCP Council running a three-day Air Festival in 2024, at a net cost of £200k to BCP Council. This will require the Air Festival team to work with local businesses to bring in additional sponsorship, donations, external funding, and commercial activity of at least £100k;</b></p> <p><b>(b) noted the inherent financial risks associated with the running of an Air Festival including weather related loss of income;</b></p> <p><b>(c) agreed that there will be no Council funding or direct staffing support for the Air Festival beyond 2024;</b></p> <p><b>(d) agreed to invite proposals from external organisations to support and fund Air Festival in 2025 and beyond; and</b></p> <p><b>(e) delegates to the Director of Commercial Operations in consultation with the Portfolio holders for Finance and Connected Communities, the implementation of these decisions.</b></p> <p>Voting: 7:1</p> <p><u>Reason</u></p> <p>To achieve the corporate vision of delivery of dynamic places by funding and delivering Bournemouth Air Festival in 2024, whilst also acknowledging the Council's</p>

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			<p>current and future financial position and therefore the requirement to cease Council funding beyond this point. To formally invite proposals for an alternative model of delivery for 2025 onward and provide the opportunity on the Sunday following the Air Festival for an externally funded and operated community day/festival as proposed by the Task &amp; Finish Group.</p>
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