

Short - Term Refurbishment Programme	£000
Investment with 'Low' external value	645
Investment with 'Medium' external value	353
Investment with 'Medium to High' external value	960
Investment with 'High' external value	2,708
Capital Investment Proposed	4,665

	Calendar Year	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	Total
	Year	1	2	3	4	5	6	
		£	£	£	£	£	£	£
Value to Conference Organisers								
Bayview Suite	High	350,000						350,000
Internal Refreshment	Medium to High	790,000						790,000
Small Breakout Rooms	High	205,000						205,000
Bourne Lounge	High	187,500						187,500
Digital Infrastructure	Medium to High	170,000						170,000
Automatic Entrance Doors	Low	40,000						40,000
Car Park to Foyer Link	Low	62,500						62,500
Box Office Reduction	Low	27,500						27,500
Solent Hall Partitioning	High		332,500	332,500				665,000
Purbeck Lounge Extension	High		130,000	130,000				260,000
Café Enhancement	Medium		176,250	176,250				352,500
Windsor Hall Curtaining	Low		117,500	117,500				235,000
Purbeck Vertical Extension (Option 2)	High				520,000	520,000		1,040,000
Purbeck Entrance	Low				140,000	140,000		280,000
Capital Investment		1,832,500	756,250	756,250	660,000	660,000		4,665,000

Borrowing Repayment	Calendar Year	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 2049-50	Total
	Year	1	2	3	4	5	6	7 - 30	£
		£	£	£	£	£	£	£	£
Year 1									
Principal			73,300	73,300	73,300	73,300	73,300	1,466,000	1,832,500
Interest			56,190	56,190	56,190	56,190	56,190	1,123,800	1,404,750
Years 2 - 3									
Principal (Year 2)				30,250	30,250	30,250	30,250	635,250	756,250
Interest				23,189	23,189	23,189	23,189	486,969	579,725
Principal (Year 3)									
Principal					30,250	30,250	30,250	665,500	756,250
Interest					23,189	23,189	23,189	510,158	579,725
Years 4 - 5									
Principal (Year 4)						26,400	26,400	607,200	660,000
Interest						20,238	20,238	465,474	505,950
Principal (Year 5)									
Principal							26,400	633,600	660,000
Interest							20,238	485,712	505,950
Total Principal Repaid		0	73,300	103,550	133,800	160,200	186,600	4,007,550	4,665,000
Total Interest Repaid @ 5.5%		0	56,190	79,379	102,568	122,806	143,044	3,072,113	3,576,100
Total Borrowing Repayment (principal & interest)		0	129,490	182,929	236,368	283,006	329,644	7,079,663	8,241,100

Bournemouth International Centre | Financial Implications of £4.7m short-term borrowing

	MTFP			2023/24 4 £000	2024/25 5 £000	2025/26 6 £000	2026/27 - 2049-50 7 - 30 £000	Total £000
	2020/21	2021/22	2022/23					
	1 £000	2 £000	3 £000					
Capital Investment	1,833	756	756	660	660	0	0	4,665
Impact on Revenue Budget								
Total Principal Repaid	0	73	104	134	160	187	4,008	4,665
Total Interest Repaid @ 5.5%	0	56	79	103	123	143	3,072	3,576
Total repayment (principal & interest)	0	129	183	236	283	330	7,080	8,241