

BCP Council - Earmarked Reserves

Detail	01/04/19 Actual Balances £000's	Balance Sheet Movement £000's	Estimated Movements £000's	31/03/20 Estimated Balances £000's
(A) - Financial Resilience Reserves	(9,269)	0	50	(9,219)
(B) - Transition and Transformation Reserves	(12,683)	0	9,736	(2,947)
(C) - Asset Investment Strategy Rent, Renewals and Repairs	(2,500)	0	390	(2,110)
(D) - Insurance Reserve	(3,500)	0	0	(3,500)
(E) - Held in Partnership for External Organisations	(4,074)	0	441	(3,633)
(F) - Required by Statute or Legislation	(4,163)	0	754	(3,409)
(G) - Planning Related	(745)	(521)	50	(1,216)
(H) - Government Grants	(6,848)	0	4,880	(1,968)
(I) - Maintenance	(1,758)	0	908	(850)
(J) - ICT Development & Improvement	(750)	0	542	(208)
(K) -Corporate Priorities & Improvements	(2,668)	0	947	(1,721)
Forecast Earmarked Reserve Balance - 31 March	(48,958)	(521)	18,698	(30,781)

(A) - Financial Resilience Reserves

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Designed to provide certain Theme's with the ability to manage any in-year emerging issues as they deliver the seamless transfer of services to the new council and manage the financial consequences of any unforeseen issues. Additionally such reserves support timing differences and annual fluctuations in costs and income. The Financial Planning Reserve will enable any future structural budget adjustments to be implemented in a measured and planned for way.				
Financial Planning Reserve	(2,518)	0	0	(2,518)
Adult Social Care Directorate - Resilience Reserve	(3,400)	0	0	(3,400)
Children's Services Directorate - Resilience Reserve	(1,600)	0	0	(1,600)
Environment & Community Directorate - Resilience Reserve	(1,000)	0	0	(1,000)
Regeneration and Economy Directorate - Resilience Reserve	(500)	0	0	(500)
Other Financial Resilience Reserves	(251)	0	50	(201)
Financial Resilience Reserves	(9,269)	0	50	(9,219)

(B) - Transition and Transformation Reserves

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Resources set aside to support the one-off change costs of creating the new council including the phase three transformation programme. Includes the council's contribution to support the deficit on the Dedicated Schools Grant (DSG) high needs budget which is a one-off contribution for 2019/20 only.				
Transitional and Transformation Costs	(3,000)	0	2,073	(927)
BCP Programme Resources - Costs originally profiled for 2019/20	(1,178)	0	1,178	0
BCP Programme Resources - Costs reprofiled from 2018/19	(4,005)	0	4,005	0
BCP Programme Resources - Pay and Reward Strategy	(2,100)	0	80	(2,020)
High Needs Block - One Off Contribution towards 2019/20 Deficit	(2,400)	0	2,400	0
Transition and Transformation Reserves	(12,683)	0	9,736	(2,947)

(C) - Asset Investment Strategy Rent, Renewals and Repairs

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Resources set a side as part of the process of managing annual fluctuations in the rent, landlord repairs and costs associated with the councils commercial property acquisitions as set out in the Non Treasury Asset Investment Strategy.				
Asset Investment Strategy Rent, Renewals and Repairs	(2,500)	0	390	(2,110)

(D) - Insurance Reserve

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.				
Insurance Reserve	(3,500)	0	0	(3,500)

(E) - Held in Partnership for External Organisations

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Amounts held in trust on behalf of partners or external third party organisations.				
- Schools Block Reserve	(132)	0	0	(132)
- Dorset Adult Learning Service	(902)	0	0	(902)
- Stour Valley and Poole Partnership	(898)	0	296	(602)
- CCG Emotional Wellbeing and Mental Health	(788)	0	0	(788)
- Dorset CCG Carers Funding	(275)	0	0	(275)
- Local Economic Partnership	(1)	0	1	0
- Post 16 Service	(88)	0	88	0
- Flippers Nursery	(38)	0	0	(38)
- Public Health	(56)	0	56	0
- Adult Safeguarding Board	(43)	0	0	(43)
- Dorset Youth Offending Service Partnership	(262)	0	0	(262)
- Music and Arts Education Partnership	(314)	0	0	(314)
- Bournemouth 2026	(225)	0	0	(225)
- Bournemouth 2026 - West Howe Bid	(45)	0	0	(45)
- Aspire Adoption CSC	(7)	0	0	(7)
Held in Partnership for External Organisations	(4,074)	0	441	(3,633)

(F) - Required by Statute or Legislation

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.				
Building Regulation Account	(128)	0	0	(128)
Bournemouth Library Private Finance Initiative (PFI)	(407)	0	0	(407)
Carbon Trust	110	0	0	110
Business Rates Levy payments annual variation reserve	(2,984)	0	0	(2,984)
Business Rates 19/20 Settlement Grant - paid 18/19 - Surplus national levy/safety net account	(754)	0	754	0
Required by Statute or Legislation	(4,163)	0	754	(3,409)

(G) - Planning Related

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Reserves designed to support planning processes and associated planning activity where expenditure is not incurred on an even annual basis.				
Local Development Plan Reserve	(494)	(81)	0	(575)
Planning Hearing and Enforcement Reserve	(123)	0	0	(123)
Other Planning Related Reserves	(128)	(440)	50	(518)
Planning Related	(745)	(521)	50	(1,216)

(H) - Government Grants

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with specific grant conditions.				
Total Unspent Grants	(6,848)	0	4,880	(1,968)

(I) - Maintenance

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Reserves and sinking funds designed to support maintenance investments in specific services or assets.				
Corporate Maintenance Fund	(417)	0	290	(127)
Other Maintenance Related Reserves	(1,341)	0	618	(723)
Maintenance	(1,758)	0	908	(850)

(J) - ICT Development & Improvement

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Resources set aside to meet various ICT improvement projects				
ICT Development & Improvement	(750)	0	542	(208)

(K) -Corporate Priorities & Improvements

	01/04/19 Actual £000's	Balance Sheet £000's	Movement £000's	31/03/20 Estimated £000's
Purpose: Amounts set a side to deliver various priorities, some of which will be of a historical nature inherited from the predecessor authorities.				
Welfare Reform Reserve / Hardship Fund	(121)	0	0	(121)
Capital Feasibility and Small Works Fund	(500)	0	500	0
Local Elections Reserve	(17)	0	(170)	(187)
Other Corporate Priorities & Improvements	(2,030)	0	617	(1,413)
Corporate Priorities & Improvements	(2,668)	0	947	(1,721)

Please note:

(a) The adoption of accounting policies for BCP Council will mean that the total earmarked reserves of the predecessor councils does not match the 1 April 2019 balances shown above. This is due to historical inconsistency in how certain items have been categorised in predecessor Council balance sheets.

(b) Any reserves transferred from Dorset County Council, not needed for a specific purpose will be added to the transformation and transition earmarked reserve.