

BCP Council - 2020/21 Budget - Financial Strategy Update

19/20 £m	20/21 £m	Additional Investment into Services	21/22 £m	22/23 £m	Total £m
6.9	11.0	Adult Social Care – growth in demand and cost increases.	8.2	7.9	16.1
2.9	3.0	Pay award - allocated to be allocated to services	2.9	2.9	5.8
6.9	1.1	Government Funding reductions	4.3	0.8	5.1
1.3	3.0	Children's Services – demand and cost increases	1.9	1.1	3.0
1.3	3.2	Environment and Communities - inc price inflation contract relate	0.6	0.6	1.2
1.1	2.0	Regeneration and Economy - including price inflation	0.5	1.0	1.5
0.0	0.9	Central Items - potential additional 0.75% Pay Award	0.9	1.1	2.0
0.7	0.6	Minimum Revenue Provision inc Holes Bay / Interest payable	1.3	0.0	1.3
1.1	0.8	Corporate Services – including Microsoft licence costs.	0.6	0.5	1.1
0.0	1.4	Corporate Priorities	1.1	0.0	1.1
0.0	1.2	Investment related to the high needs deficit	0.0	0.0	0.0
1.1	1.1	Revenue Contribution to Capital	0.0	0.0	0.0
1.8	(1.7)	Pension Fund – tri-annual revaluation impact	1.0	1.0	2.0
0.1	0.0	Public Health	0.0	0.0	0.0
1.7	0.0	Adult Social Care - winter pressures	0.0	0.0	0.0
2.0	(1.3)	Contingency	0.0	0.0	0.0
0.0	(1.1)	Interest Payable	(0.1)	0.0	(0.1)
28.9	25.2	Total Additional Investment into Services	23.2	16.9	40.1
		Cumulative Investment into Services	23.2	40.1	

19/20 £m	20/21 £m	Additional Resources	21/22 £m	22/23 £m	Total £m
(3.9)	(6.0)	Council Tax – Income	5.0	(6.8)	(1.8)
(2.7)	(1.7)	Council Tax - Tax base Increases	0.0	(1.2)	(1.2)
(0.4)	0.0	Council Tax – Discounts / Local CT Support Scheme	0.0	0.0	0.0
0.3	0.0	Charter Trustees	0.0	0.0	0.0
(1.7)	(1.0)	Business Rates Income	3.7	(1.1)	2.6
(0.6)	(1.2)	Collection Fund – Surplus Distribution	1.4	0.0	1.4
(0.8)	0.8	Use of Reserves	0.0	0.0	0.0
(1.3)	0.0	DCC Disaggregation 2018/19 Budgets	0.0	0.0	0.0
(3.0)	(6.7)	Social Care Funding	0.0	0.0	0.0
(1.7)	0.0	Adult Social Care – winter pressures funding	0.0	0.0	0.0
(1.9)	0.0	Improved Better Care Funding	0.0	0.0	0.0
(2.2)	(3.2)	Adult Social Care – services savings & efficiencies	(1.4)	(0.8)	(2.2)
(1.6)	(1.0)	Children's Services – services savings & efficiencies	(0.2)	0.0	(0.2)
0.0	(2.2)	Environment and Community - services savings & efficiencies	(0.1)	0.0	(0.1)
(4.3)	(2.1)	Regeneration and Economy - services savings & efficiencies	0.0	(0.1)	(0.1)
(3.1)	(0.9)	Corporate Services – services savings & efficiencies	0.0	0.0	0.0
(28.9)	(25.2)	Total annual extra resource & savings	8.4	(10.0)	(1.6)
		Cumulative extra resources & savings	8.4	(1.6)	

0.0	0.0	Annual – Net Funding Gap	31.6	6.9	38.5
		Cumulative MTFP – Net Funding Gap	31.6	38.5	

This table sets out the General Fund budget for 2020/21 and MTFP to 2023. It should be emphasised that the table shows the incremental changes, positive and negative from the preceding year. It does not show absolute amounts.