

Appendix 3 - Fundamental Base Budget Review 2020/21

		Scenario 1			Scenario 2		Scenario 3	
		Originally Approved Net Budget 2020/21 £000	16 Week Impact Net Budget 2020/21 £000	Variance from Original £000	24 Week Impact Net Budget 2020/21 £000	Variance from Original £000	52 Week Impact Net Budget 2020/21 £000	Variance from Original £000
Adult Services	Exp	171,585	176,881	5,296	180,344	8,758	188,436	16,851
	Inc	(60,471)	(60,471)	0	(60,471)	0	(60,471)	0
	Net	111,114	116,410	5,296	119,873	8,758	127,965	16,851
Public Health	Exp	19,353	19,681	328	19,804	451	20,338	985
	Inc	(19,353)	(19,353)	0	(19,353)	0	(19,353)	0
	Net	0	328	328	451	451	985	985
Childrens Services	Exp	171,106	172,506	1,400	172,947	1,842	174,980	3,875
	Inc	(109,170)	(109,172)	(3)	(109,172)	(3)	(109,172)	(3)
	Net	61,936	63,334	1,398	63,775	1,839	65,808	3,872
Environment & Community	Exp	88,480	91,809	3,330	93,215	4,736	97,123	8,644
	Inc	(36,923)	(36,782)	141	(36,710)	213	(36,490)	433
	Net	51,557	55,027	3,470	56,505	4,948	60,634	9,077
Regeneration & Economy	Exp	68,534	68,534	(0)	68,534	(0)	68,534	(0)
	Inc	(61,792)	(46,352)	15,440	(40,033)	21,759	(25,371)	36,421
	Net	6,742	22,182	15,440	28,501	21,759	43,163	36,421
Resources	Exp	146,539	146,937	398	146,945	406	146,964	425
	Inc	(113,588)	(112,911)	678	(112,488)	1,101	(111,341)	2,247
	Net	32,951	34,026	1,076	34,457	1,507	35,623	2,673
Total net cost of services	Exp	665,596	676,348	10,752	681,789	16,192	696,376	30,780
	Inc	(401,297)	(385,041)	16,256	(378,227)	23,070	(362,198)	39,099
	Net	264,300	291,308	27,008	303,562	39,262	334,178	69,878
Corporate Items								
Provision for repayment (MRP)		10,615	10,615	0	10,615	0	10,615	0
Pensions		5,612	5,612	0	5,612	0	5,612	0
Revenue contribution to capital - general		2,839	2,839	0	2,839	0	2,839	0
Interest on borrowings		1,799	1,799	0	1,799	0	1,799	0
High Needs Reserve Contribution		1,230	1,230	0	1,230	0	1,230	0
Contingency		1,160	1,160	0	1,160	0	1,160	0
Parish, Town, Neighbourhood Councils & Charter Trustees		969	969	0	969	0	969	0
Contingency for pay award		960	960	0	960	0	960	0
Movement to and (from) reserves		734	734	0	734	0	734	0
Levies (Environment Agency / Fisheries)		597	597	0	597	0	597	0
Apprentice Levy		565	565	0	565	0	565	0
Revenue expenditure on surplus assets		61	61	0	61	0	61	0
Corporate Items	Exp	27,141	27,141	0	27,141	0	27,141	0
Investment property income		(6,678)	(5,359)	1,319	(4,535)	2,143	(2,392)	4,286
Income from HRA		(949)	(949)	0	(949)	0	(949)	0
Other Grant Income		(351)	(351)	0	(351)	0	(351)	0
Interest on cash investments		(185)	(185)	0	(185)	0	(185)	0
Dividend Income		(100)	(100)	0	(100)	0	(100)	0
Corporate Items	Inc	(8,263)	(6,944)	1,319	(6,120)	2,143	(3,977)	4,286
Net Budget Requirement	Exp	692,737	703,489	10,752	708,930	16,192	723,517	30,780
	Inc	(409,560)	(391,985)	17,575	(384,346)	25,213	(366,175)	43,385
Net Budget Requirement		283,178	311,505	28,327	324,583	41,405	357,342	74,164
Funding								
Covid19 Grant - Tranche 1		0	(11,102)	(11,102)	(11,102)	(11,102)	(11,102)	(11,102)
Covid19 Grant - Tranche 2		0	(10,905)	(10,905)	(10,905)	(10,905)	(10,905)	(10,905)
Council Tax Income		(217,075)	(211,555)	5,520	(208,795)	8,280	(201,860)	15,215
Net Income from Business Rates		(58,102)	(56,272)	1,830	(54,441)	3,661	(50,781)	7,321
Revenue support grant		(3,005)	(3,005)	0	(3,005)	0	(3,005)	0
New Homes Bonus Grant		(2,647)	(2,647)	0	(2,647)	0	(2,647)	0
Collection Fund Surplus Distribution		(1,380)	(1,380)	0	(1,380)	0	(1,380)	0
Parish/Town/Neigh Coun & Charter Trustees		(969)	(969)	0	(969)	0	(969)	0
Total Funding		(283,178)	(297,835)	(14,657)	(293,244)	(10,066)	(282,649)	529
Net Position		(0)	13,669	13,670	31,340	31,340	74,693	74,693