

## BCP Council - MTFP 2022/27 - Sept 2022 Update

	23/24 £m	24/25 £m	25/26 £m	26/27 £m	Total £m
Adult social care inc public health	11.4	10.8	8.1	8.5	<b>38.8</b>
Children's services	5.9	8.4	9.0	9.6	<b>32.8</b>
Pay Award - 2% per annum	3.5	3.6	3.6	3.6	<b>14.4</b>
Proposed transfer of revenue costs to transformation	0.0	0.0	6.7	0.0	<b>6.7</b>
Operations and Development Services	(2.0)	3.4	2.4	1.9	<b>5.7</b>
Pay and Grading Project - net revenue impact	0.0	9.1	(4.5)	0.0	<b>4.6</b>
Debt - Additional Capital (MRP & interest repayments)	1.0	1.5	0.8	0.4	<b>3.7</b>
Transformation - ongoing revenue costs	1.1	0.0	0.0	0.0	<b>1.1</b>
Pension fund – tri-annual revaluation impact	0.2	0.2	0.2	0.2	<b>0.9</b>
Contingency	0.2	0.1	0.0	0.0	<b>0.3</b>
Carters Quay Housing and Regeneration Scheme	0.1	(0.1)	(0.3)	(0.1)	<b>(0.4)</b>
Resource services	(1.7)	(0.0)	0.1	0.0	<b>(1.6)</b>
Income impacted by COVID-19	(1.9)	(1.4)	0.0	0.0	<b>(3.3)</b>
<b>Total previous adjustments in respect of cost of services</b>	<b>18.0</b>	<b>35.6</b>	<b>26.0</b>	<b>24.2</b>	<b>103.8</b>
<b>February 2022 - Adjustments in respect of resource levels</b>					
Council tax – revenue - 2.99% per annum (1.99% basic + 1% SC precept)	(6.8)	(7.1)	(7.4)	(7.7)	<b>(29.1)</b>
Council tax - taxbase	(3.0)	(2.6)	(1.3)	(1.3)	<b>(8.2)</b>
Specific / ringfenced government funding changes	(0.4)	(0.4)	(0.4)	(0.4)	<b>(1.5)</b>
Investment income	(0.6)	(0.1)	(0.1)	0.0	<b>(0.7)</b>
Collection fund – (surplus) / deficit distribution net of S31 grant	4.8	(3.5)	0.0	0.0	<b>1.3</b>
Core government funding changes	3.3	0.0	0.0	0.0	<b>3.3</b>
Use of reserves one-off - only possible for 2022/23	36.1	1.0	0.0	0.0	<b>37.2</b>
<b>Total previously assumed adjustments in resource levels</b>	<b>33.5</b>	<b>(12.7)</b>	<b>(9.2)</b>	<b>(9.4)</b>	<b>2.2</b>
<b>February 2022 - Assumed additional savings &amp; efficiencies</b>					
Transformation savings	(10.0)	(25.2)	0.0	0.0	<b>(35.2)</b>
Following transformation, further net FTE reductions	0.0	0.0	(7.2)	0.0	<b>(7.2)</b>
Scheduled service based savings (includes Adults and Childrens services)	(5.5)	(6.2)	(2.8)	(2.6)	<b>(17.0)</b>
Unidentified Adult Social Care savings (2.99% growth restriction)	(5.0)	(4.9)	(3.1)	(3.7)	<b>(16.6)</b>
Unidentified Children's savings (2.99% growth restriction)	(2.8)	(6.0)	(6.5)	(7.0)	<b>(22.2)</b>
<b>Total assumed annual extra savings and efficiencies</b>	<b>(23.3)</b>	<b>(42.2)</b>	<b>(19.6)</b>	<b>(13.2)</b>	<b>(98.3)</b>
<b>June Report - Changes since the 2022/23 Budget was set</b>					
Cost of Living Impact - Additional service costs	18.7	0.0	0.0	0.0	<b>18.7</b>
Cost of Living Impact - Additional mitigation measurers	(20.6)	16.3	0.9	0.0	<b>(3.4)</b>
Amicable dissolution of the SVPP revenue & Benefits partnership	(0.6)	1.1	0.0	0.0	<b>0.5</b>
Loan to CCG for the One Dorset Pathology Unit cancelled	0.5	0.0	0.0	0.0	<b>0.5</b>
Reform of LG Finance delayed - LG Service Grant	(2.3)	2.3	0.0	0.0	<b>0.0</b>
Reform of LG Finance delayed - New Homes Bonus	(0.2)	0.2	0.0	0.0	<b>0.0</b>
100% premium on second homes	0.0	(5.3)	0.0	0.0	<b>(5.3)</b>
Empty homes premium commence after 1 as opposed to 2-years	0.0	(0.9)	0.0	0.0	<b>(0.9)</b>
<b>Total changes since the 2022/23 Budget was set</b>	<b>(4.5)</b>	<b>13.7</b>	<b>0.9</b>	<b>0.0</b>	<b>10.1</b>
<b>Annual – Net Funding Gap (June Report 2022)</b>	<b>23.6</b>	<b>(5.7)</b>	<b>(1.8)</b>	<b>1.6</b>	<b>17.8</b>
<b>Cumulative MTFP – Net Funding Gap (June Report 2022)</b>	<b>23.6</b>	<b>18.0</b>	<b>16.2</b>	<b>17.8</b>	
<b>September Report - Changes since June Cabinet Report</b>					
Cost of Living Impact - Ongoing implications 2022/23 pay award	2.5	0.0	0.0	0.0	<b>2.5</b>
Cost of Living Impact - ASC further inflation on care fees	5.3	0.0	0.0	0.0	<b>5.3</b>
Children's services - Additional service pressures	5.7	0.0	0.0	0.0	<b>5.7</b>
Other additional service pressures	0.5	(0.1)	(0.1)	0.1	<b>0.4</b>
Ongoing reversal of the 2022/23 net budget adjustment for Beach Huts	(3.7)	0.0	0.0	0.0	<b>(3.7)</b>
Harmonisation of Beach Huts Fees and Charges	0.0	(0.7)	(0.3)	(0.3)	<b>(1.3)</b>
<b>Total changes since June Cabinet report</b>	<b>10.3</b>	<b>(0.8)</b>	<b>(0.4)</b>	<b>(0.2)</b>	<b>8.9</b>
<b>Annual – Net Funding Gap (latest Sept 2022)</b>	<b>33.9</b>	<b>(6.5)</b>	<b>(2.2)</b>	<b>1.4</b>	<b>26.7</b>
<b>Cumulative MTFP – Net Funding Gap (latest Sept 2022)</b>	<b>33.9</b>	<b>27.5</b>	<b>25.3</b>	<b>26.7</b>	

- Please note that £4.2m of the £5m previously unidentified additional ASC savings for 2023/24 has now been identified.