

Table of Options and implications

(note: financial implications are those additional to any already agreed)

	Option 1, Current (remain as is)	Option 2	Option 3	Option 4
Description	To continue to promote and market the Poole site as a ceremonial venue only	Install two <u>gas</u> cremators at Poole now	Install two <u>electric</u> cremators at Poole now	Commit to bringing forward the reinstatement of <u>electric</u> cremators at Poole Crematorium, subject to a review of new technology and emerging green technologies being made available to the UK market in July
Timeline	Immediate	Commence & complete 23/24	Commence (order March 2023) complete Spring 24/25	Commence Summer 2023 & complete late 24/25
Benefits	In place, improvements completed, within current budget	Reinstates cremator facility at Poole. Potential for greater variation in funeral slot times	Reinstates cremator facility at Poole. Potential for greater variation in funeral slot times. Improved CO2 emissions. Expected reduction in utility costs.	Allows time to re-evaluate the market to determine longer term impact, greatest future commitment to CO2 reduction, defers increasing pressure on MTFP.
Impacts	Permanent change of name required, decommissioning of old cremators	Capital investment needed now, additional operating costs without guarantee of increased income. Greater resilience.	Capital investment needed now, additional operating costs without guarantee of increased income. Improved CO2 emissions. Still relatively new technology.	Capital investment deferred to 2024, additional operating costs without guarantee of increased income. Improved CO2 emissions. Still relatively new technology. Local FDs and community dissatisfaction. Temporary/interim renaming of facility required, decommissioning of old cremators required.
Capital Investment (CDS report)		£'000	£'000	£'000
Demolishment of existing cremators	100	40,000	40,000	40,000
STATS upgrade			196,500	196,500
Installation & Rebuild of walls to install creators		60,000	60,000	60,000
Main contractor OHP		16,125	45,600	45,600
Project Management		7,500	7,500	7,500
Cremators X 2		1,075,000	1,600,000	1,300,000
M & E works		40,000	80,000	80,000
Internal structural changes		60,000	60,000	60,000
Main contractor construction works (15 Weeks)		120,000	234,000	120,000
Main contractor construction works (26 Weeks)				
Professional Fees (Architects, planning, SE, PM, QS)		65,000	98,900	65,000
off site Staff Allowances		11,000	15,000	11,000
Sub-Total		1,494,625	2,437,500	1,985,600
Capital Investment (refurbishment & crematrium equipment)				
UPS Generator		100,000	100,000	100,000
Additional upgrades to subsidiary crematorium equipment		140,000	140,000	140,000
Redecortaion & refurbishments		60,000	60,000	60,000
Sub-total	100	300,000	300,000	300,000
Total Capital Investment		1,794,625	2,737,500	2,285,600
20% Contingency	120	358,925	547,500	457,120
Total capital costs	120	2,153,550	3,285,000	2,742,720
Revenue Implications				
Employee costs		105,000	105,000	105,000
Utility costs		125,000	100,200	100,200
Maintenance/servicing		45,000	45,000	45,000
Prudential Borrowing Repayments*		294,300	449,000	374,800
Total annual revenue costs (year 2 onwards)		569,300	699,200	625,000
One off cost to ddecommison existing cremators	120			
Total year 1 revenue costs (excl Prudential borrowing repayments)		275,000	250,200	250,200
*cost of borrowing at 'medium' invest to save risk rate (7%) over a 15 year term on a maturity basis.				