

Appendix B - Earmarked Reserves projection for March 2024

Detail	31/03/23 Actual Balances £000's	Estimated movement £000's	31/03/24 Estimated Balances £000's
Financial Resilience Reserves	(31,715)	31,715	0
Transition and Transformation Reserves	(185)	185	0
Insurance Reserve	(5,000)	225	(4,775)
Held in Partnership for External Organisations	(3,416)	1,287	(2,129)
Required by Statute or Legislation	(883)	(100)	(983)
Planning Related	(510)	510	0
Government Grants	(17,914)	11,082	(6,832)
Maintenance	(1,500)	519	(981)
ICT Development & Improvement	(1,570)	1,220	(350)
Corporate Priorities & Improvements	(5,800)	3,681	(2,119)
Total Earmarked Reserve Balance	(68,493)	50,324	(18,169)

Financial Resilience Reserves

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Designed to provide the Council with the ability to manage any emerging issues. Includes reserves to enable the management of the MTFP.			
Cost of Living Mitigation reserves from 2021/22	(14,190)	14,190	0
Redirected Earmarked Reserves	(5,298)	5,298	0
Assumed Surplus 2022/23	(10,582)	10,582	0
Other Reserves	(1,645)	1,645	0
Financial Resilience Reserves	(31,715)	31,715	0

Transition and Transformation Reserves

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Resources set aside to support the one-off change costs of associated with creating the new council and meeting the Councils costs associated with the transformation prog			
BCP Programme Resources Pay & Reward Strategy	(185)	185	0
Transition and Transformation Reserves	(185)	185	0

Insurance Reserve

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserve to enable the annual fluctuations in the amounts of excesses payable to be funded without creating an in-year pressures on the services. Subject to ongoing review by an independent third party.			
Insurance Reserve	(5,000)	225	(4,775)

Held in Partnership for External Organisations

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts held in trust on behalf of partners or external third party organisations.			
Dorset Adult Learning Service	(984)	400	(584)
Dorset Adult Learning Service (Specific Bequeath)	(99)	0	(99)
ICS Emotional Wellbeing and Mental Health	(78)	78	0
Flippers Nursery	(247)	190	(57)
Adult Safeguarding Board	(143)	67	(76)
Dorset Combined Youth Offending Service Partnership	(621)	250	(371)
Music and Arts Education Partnership	(488)	0	(488)
Youth Programme	(50)	50	0
Local Safeguarding Partnership Board	(33)	33	0
Bournemouth 2026West Howe Bid	(45)	45	0
Russell Cotes revenue grant	(283)	0	(283)
UP2U	(74)	74	0
Domestic Homicide Reviews	(10)	10	0
Better Care Fund	(261)	90	(171)
Held in Partnership for External Organisations	(3,416)	1,287	(2,129)

Required by Statute or Legislation

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with current accounting practice or legislative requirements.			
Building Regulation Account	(139)	0	(139)
Bournemouth Library Private Finance Initiative (PFI)	(783)	(100)	(883)
Carbon Trust	39	0	39
Required by Statute or Legislation	(883)	(100)	(983)

Planning Related

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserves designed to support planning processes and associated planning activity where expenditure is not incurred on an even annual basis.			
Local Development Plan Reserve	(369)	369	0
Other Planning Related Reserves	(141)	141	0
Planning Related	(510)	510	0

Government Grants

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts which the council is required to hold as a reserve in line with specific grant conditions.			
Government Grants	(16,996)	10,296	(6,700)
COVID 19 Government Grants	(918)	786	(132)
Total Unspent Grants	(17,914)	11,082	(6,832)

Maintenance

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Reserves and sinking funds designed to support maintenance investments in specific services or assets.			
Corporate Maintenance Fund	(251)	251	0
Other Maintenance Related Reserves	(1,249)	268	(981)
Maintenance	(1,500)	519	(981)

ICT Development & Improvement

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Resources set aside to meet various ICT improvement projects			
ICT Development & Improvement	(1,570)	1,220	(350)

Corporate Priorities & Improvements

	31/03/23 Actual £000's	Estimated Movement £000's	31/03/24 Estimated £000's
Purpose: Amounts set aside to deliver various priorities, some of which will be of a historical nature inherited from the predecessor authorities.			
Other Service Priority reserves	(2,435)	1,510	(925)
Local Elections Reserve	(697)	527	(170)
Revenue & Benefits Reserve	(1,958)	1,028	(930)
Covid recovery resources	(710)	616	(94)
Corporate Priorities & Improvements	(5,800)	3,681	(2,119)